

Rural Business Tasmania

Services include:

Succession planning

Farm debt mediation

Cash flow forecasting and analysis

Loan applications

Financial negotiations

Business plan development

Viability analysis

Farm exit planning

Financial literacy

Small business advisory service

We come to you!

Call **1300 88 3276**

Speak to a business and financial expert today.

www.ruralbusiness Tasmania.org.au

BUSINESS HEALTH CHECK

Tick the boxes that apply to you

- I need assistance to prepare my cash flow forecast.
- My most recent bank statement shows penalty fees have been charged to the account.
- I regularly have to prioritise which bills get paid and which can wait.
- My overdraft (OD) has not been “in the black” during the last two years.
- I currently have one (1) or more credit cards that are fully drawn to the limit.
- I have applied for a temporary increase in my overdraft limit at least once over the past two (2) seasons.
- I have had a cheque bounce in the past six (6) months.
- At least one (1) of the past three (3) BAS statements was not lodged and paid on time.
- I have money outstanding to the ATO for more than 60 days.
- I am not completely up to date with employee PAYG tax payments and/or superannuation payments.
- My farm has made net losses for three (3) of the past five (5) years.
- I do not have any off farm assets or superannuation.
- I am 55 or more years of age and have not considered a retirement or exit plan.
- If the farm is to stay in the family, I do not have a formal succession plan.
- On my last tax return my farm net profit was under \$30,000.
- My accountant has alerted me to the inconsistencies or possible problems with the business.
- I am feeling some level of stress about my financial position.
- My farm equity is below 60%.

If you ticked **three (3)** or more of the above you could benefit from a free and confidential financial review.

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Speak to a financial and business expert about what your options might be.